ALBERT AND ASSOCIATES
CHARTERED ACCOUNTANTS

#18 Padmanaban Street,
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INDEPENDENT AUDITORS'S REPORT

To

The Office Bearers of **BASKETBALL FEDERATION OF INDIA**

Report on the Financial Statements

We have audited the accompanying financial statements of **BASKETBALL FEDERATION OF INDIA** which comprise the Balance Sheet as at 31st March 2025 Income and Expenditure account for the year ended 31.03.2025

Management's Responsibility for the Financial Statements

The Office bearers are responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the Federation.

The responsibility also includes design implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Opinion

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated financial statements give a true and fair view in conformity with the accounting principals generally accepted in India:

(a) In the case of the Balance Sheet of the state of affairs of the Federation as at 31st March 2025;
(b) In the case of the Income and Expenditure accounts deficit for the year ended on that date
(c) In the case of the Receipts and Payment Account, of the Fund Movement for the year ended on the date.

For ALBERT AND ASSOCIATES.,
Chartered Accountants

ALBERT AND ASSOCIATES CHENNAI FRN: 011743S Chartered Accountants

L. ALBERT KARUNAKARAN,B.Com.,
M.N0 : 216635 / FRN: 011743S
UDIN: 25216635BMIJIS7651
Place : Chennai
Date : 10/11/2025

BASKETBALL FEDERATION OF INDIA

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By AMC and Website Expenses	41,30,393
Cash at Hand	-	By Meeting Expenses	3,96,981
Cash at Bank :		By Salaries	2,13,25,753
Union Bank of India A/c 108510011002393	16,78,659	By Affiliation Fees & Registraton charges	4,07,216
Union Bank of India A/c 108510100010466	5,76,232	By National & International Tournament Expenses	7,43,31,813
To FD closure Axis bank	61,41,190	By Travelling & Conveyance Expenses	1,72,22,082
To Registration Charges & Affiliation Fees	10,09,340	By Office & Administration Expenses	30,55,093
To Royalty	3,50,00,000	By Advertisement	59,41,958
To Security Deposits	5,00,00,000	By Award/ Prize Money	99,31,445
To Grant / Reimbursement from SAI/FIBA/SABA (net TDS)	95,58,237	By Legal & Professional Expenses	3,31,78,085
To Sponsorship received	42,46,223	By Boarding and Lodging expenses	2,41,54,605
To Sponsorship received (net TDS)- CSR	15,00,000	By Bank Charges	50,948
To Advance Sponsorship Received	14,58,00,000	By Fixed Asset Purchase	18,46,710
To Donation received	2,38,00,000	By Printing and stationery	14,71,786
To Bank Interest :	12,07,235	By Rent	5,59,69,252
To Prime Realtors Rent Deposit refund	77,33,250	By Advance payment UC Pending	3,65,00,000
To Interest from Axis Bank FD	11,89,018	By Forex Expenses	65,599
To Income Tax Refund	8,84,272	By Interior Expenses	1,00,63,873
To Refund of Interior expenses	1,43,06,280	By Telephone &Postages	5,828
		By Rent Advance	7,95,500
		By TDS Payment	16,82,557
		By Advance payment Sundry Creditors	20,39,680
		By Closing Balance	
		Cash at Hand	-
		Cash at Bank :	
		Union Bank of India A/c 108510011002393	24,961
		Union Bank of India A/c 108510100010466	37,818
TOTAL	**30,46,29,937**	**TOTAL**	**30,46,29,937**

As per our report of even date
For Albert & Associates
Chartered Accountants

ALBERT AND ASSOCIATES CHENNAI FRN: 011743S Chartered Accountants

L . Albert Karunakaran B.Com., F.C.A.,
Proprietor
FRN No:011743S /M.No 216635
UDIN:25216635BMIJIS7651
Date: 10/11/2025
Place: Chennai

For BASKETBALL FEDERATION OF INDIA

Aadhav Arjuna	**Kulvinder Singh Gill**	**T Chengalraya Naidu**
President	Secretary General	Treasurer
Place : Delhi	Place : Delhi	Place : Delhi
Date : 10/11/2025	Date : 10/11/2025	Date : 10/11/2025

BASKETBALL FEDERATION OF INDIA

INCOME & EXPENTITURE ACCOUNT AS ON 31st MARCH 2025

	31.03.2025	31.03.2024	INCOME	31.03.2025	31.03.2024
To AMC & Website Expenses	42,09,406	1,25,000	By Grant / Reimbursement from SAI /FIBA/Others	1,00,20,603	85,39,503
To Awards / Prize Money	99,31,445	-	By Registration Charges & Affiliation Fees	10,09,340	2,66,245
To Meeting Expenses	4,26,557	985	By Sponsorship received	46,72,470	27,00,000
To Boarding & Lodging Expenses	2,40,46,404	-	By Sponsorship received - CSR	15,00,000	3,90,00,000
To Foreign Coach Expense	-	1,17,898	By Donation received	2,38,00,000	2,90,00,000
To Telephone & Postages	5,828	-	By Royalty Income	3,00,00,000	-
To Affiliation Fees & Other Registration fee	4,07,216	21,84,049			
To National & International Tournament Expenses	7,56,71,539	3,77,86,163	**By Interest Received**		
To Travelling & Conveyance Expenses	1,72,67,396	1,58,67,730	**Savings Bank**		
To Salary / Honararium /Wages	2,37,52,836	44,44,165	Interest Union Bank Administrative Account	-	7,235
To Rental expenses	5,21,40,975	40,20,920	Interest Union Bank Chennai	1,95,854	784
To Printing & Stationery	14,59,628	3,054	Interest Union Bank Delhi	10,11,381	1,16,943
To Office & Administration Expenses	31,78,945	1,52,13,002			
To Legal & Professional & certification fee	3,43,03,689	27,47,495	**Fixed Deposits**		
To Bank Charges	50,948	10,312	Interest - PNB (Earlier OBC)	4,58,764	4,14,108
To Advertisement Expenses	56,44,704	-	Interest - Union Bank of India(Prev Andhra Bank)	-	3,394
To Forex Expenses	65,599	-	Interest - Axis Bank	11,89,018	
To Interest on TDS	78,778	-			
To Rates,Taxes and Fees	22,44,816	-	By Excess of Expenditure Over Income	18,15,43,554	29,31,905
To Depreciation	5,14,276	4,59,346			
TOTAL	**25,54,00,984**	**8,29,80,117**	**TOTAL**	**25,54,00,984**	**8,29,80,117**

As per our report of even date
For Albert & Associates
Chartered Accountants

ALBERT AND ASSOCIATES CHENNAI FRN: 011743S Chartered Accountants

L . Albert Karunakaran B.Com., F.C.A;
Proprietor
FRN No:011743S /M.No 216635
UDIN:25216635BMIJIS7651
Date: 10/11/2025
Place: Chennai

For BASKETBALL FEDERATION OF INDIA

Aadhav Arjuna
President
Place : Delhi
Date : 10/11/2025

Kulvinder Singh Gill
Secretary General
Place : Delhi
Date : 10/11/2025

T Chengalraya Naidu
Treasurer
Place : Delhi
Date : 10/11/2025

BASKETBALL FEDERATION OF INDIA

BALANCE SHEET AS AT 31ST MARCH 2025

	31.03.2025	ASSETS	31.03.2025
GENERAL RESERVE :		**FIXED ASSETS**	
Opening Balance	3,56,48,537	As per Schedule 'B'	37,15,821
Add : Excess of Income Over Expenditure	(18,15,43,554)		
	(14,58,95,017)	**CURRENT ASSETS, LOANS & ADVANCES**	
CAPITAL RESERVE :	1,65,310	**Current Assets**	
		Security Deposits	9,79,000
CURRENT LIABILITIES		**Income tax refund receivable**	
As per Schedule 'A'	24,51,96,730	As per Schedule 'C'	4,45,09,512
		Loans & Advances (Unsecured and Unconfirmed)	
		As per Schedule 'D'	4,21,89,118
		Investments	
		Fixed Deposits and Accrued Interest with Banks	
		As per Schedule 'E'	80,10,792
		CASH AND BANK BALANCES :	
		Cash in Hand	-
		Cash with Scheduled Banks :	
		Union Bank of India A/c 108510011002393	24,961
		Union Bank of India A/c 108510100010466	37,818
		Union Bank of India A/c 510101004802062	-
TOTAL	**9,94,67,023**	**TOTAL**	**9,94,67,023**

As per our report of even date
***For* Albert & Associates**
Chartered Accountants

ALBERT AND ASSOCIATES CHENNAI FRN: 011743S Chartered Accountants

L . Albert Karunakaran B.Com., F.C.A.,
Proprietor
FRN No:011743S /M.No 216635
UDIN:25216635BMIJIS7651
Date: 10/11/2025
Place: Chennai

For BASKETBALL FEDERATION OF INDIA

Aadhav Arjuna
President
Place : Delhi
Date : 10/11/2025

Kulvinder Singh Gill
Secretary General
Place : Delhi
Date : 10/11/2025

T Chengalraya Naidu
Treasurer
Place : Delhi
Date : 10/11/2025

BASKETBALL FEDERATION OF INDIA

Schedule 'A' of Current Liabilities as on 31.03.2025

S.No	Particulars	Amount (Rs)
1	Advance recd from IMG Reliance	1,43,00,000.00
2	Headstart Arena Ltd - Performance Guarantee recd - refundable	82,50,000.00
3	INBL - Security Deposits	5,00,00,000.00
4	ACG Associated Capsules Pvt Ltd	15,45,00,000.00
5	Soccer International Pvt Ltd	77,50,000.00
6	Bangalore Electricity Supply Company LTD	-
7	Captains Professionals Basketball League Pvt ltd	16,00,000.00
	Sundry Creditors	
1	Sundry Creditors	7,00,632.33
	Provision for Expenses	
1	TDS Payable on Contract	1,32,355.23
2	TDS Payable on salary	20,58,530.00
3	TDS Payable on Rent	4,47,975.00
4	TDS Payable on Profession	8,48,263.70
5	Gst Payable	43,73,973.78
6	Salary payable	2,35,000.00
	Total	**24,51,96,730.04**

Schedule 'C' of Current Assets as on 31.03.2025

S.No	Particulars	Amount (Rs)
1	TDS	1,99,15,645.00
2	IT Refund AY 2012-13	38,46,424.00
3	IT Refund AY 2013-14	28,00,844.00
4	IT Refund AY 2014-15	51,35,902.00
5	IT Refund AY 2015-16	4,66,043.00
6	IT Refund AY 2016-17	5,68,133.00
7	Tax Paid against Tax Demand AY 2013-14	60,34,556.00
8	Tax Paid against Tax Demand AY 2014-15	57,33,974.00
9	TDS & TCS deducted during the year 2023-24	7,991.00
	Total	**4,45,09,512.00**

Schedule 'D' of Current Assets as on 31.03.2025

S.No	Particulars	Amount (Rs)
1	Depositor Education Awareness Fund	3,05,138.02
2	Pakwan	5,00,000.00
3	Sponsorship Fees receivable	74,000.00
4	Rental advance	36,25,500.00
5	Secretary SAI - Advance	1,84,480.00
6	Punjab Basketball Association	25,00,000.00
7	Assam Basketball Association	47,00,000.00
8	Madhya Pradesh Basketball Association	83,00,000.00
9	Telangana Basketball Association	1,10,00,000.00
10	Pondicherry Basketball Association	20,00,000.00
11	Westbengal Basketball Association	90,00,000.00
	Total	**4,21,89,118.02**

Schedule 'E of Bank Deposits as on 31.03.2025

S.No	Particulars	Amount (Rs)
1	Andhra Bank FD 108520100037755	9,73,229.00
2	Axis Bank, Delhi FD	-
3	OBC FD A/c 00013031030274 Multi Benefit Dep-Maturit	55,44,325.00
4	OBC FD A/c 00013031030281 Multi Benefit Dep-Maturit	14,93,238.00
	Total	**80,10,792.00**

ALBERT AND ASSOCIATES
CHENNAI
FRN: 01[illegible]
Chartered Accountants

BASKETBALL FEDERATION OF INDIA

Schedule 'B' of Current Liabilities as on 31.03.2025

Particulars		WDV as on 01/04/24	Addition		Deletion		Total	Depreciation for the period		Total	WDV as on 31/03/25
			Before Sep	After Sep				Full Rate	Half Rate		
Furniture and Fitting	10%	1,87,423.02	44,825.00	4,25,500.00	-		6,57,748.02	23,224.80	21,275.00	44,499.80	6,13,248.22
Electrical Equipment	15%	1,46,093.75	60,000.00	-	-		2,06,093.75	30,914.06	-	30,914.06	1,75,179.69
Fitness Equipment	15%	2,78,657.20	-	-	-		2,78,657.20	41,798.58	-	41,798.58	2,36,858.62
Technical Equipment	15%	3,02,799.75	5,152.80	9,63,035.66	-		12,70,988.21	46,192.88	72,227.67	1,18,420.56	11,52,567.65
Trophies	15%	17,987.70	-	-	-		17,987.70	2,698.16	-	2,698.16	15,289.55
Cars	15%	17,08,415.85	-	-	-		17,08,415.85	2,56,262.38	-	2,56,262.38	14,52,153.47
Computers & Printer	40%	8,205.00	-	82,000.00	-		90,205.00	3,282.00	16,400.00	19,682.00	70,523.00
Crockery	9%	1.00	-	-	-		1.00	-	-	-	1.00
TOTAL		26,49,583.27	1,09,977.80	14,70,535.66	-	-	42,30,096.73	4,04,372.86	1,09,902.67	5,14,275.53	37,15,821.20

ALBERT AND ASSOCIATES
CHENNAI
FRN: 011143S
Chartered Accountants