

INDEPENDENT AUDITOR'S REPORT

To

The Office Bearers of BASKETBALL FEDERATION OF INDIA

Report on the Financial Statements

We have audited the accompanying financial statements of **BASKETBALL FEDERATION OF INDIA** which comprise the Balance Sheet as at 31 March 2022, Income and Expenditure account for the year ended 31.03.2022.

Management's Responsibility for the Financial Statements

The Office bearers are responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the Federation.

This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Federation as at 31st March, 2022;
- (b) in the case of the Income and Expenditure account, deficit for the year ended on that date

Place: Bengaluru
Date: 06.09.2022

for B SANTHARAM & CO
Chartered Accountants
Firm Registration No. 015721S



[Signature]
CA. B. Santharam
Proprietor
Membership No. 203010

UDIN: 22203010ATZUNV9798

BASKETBALL FEDERATION OF INDIA			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2021 to 31.03.2022			
Receipts	Amount (in Rs.)	Payments	Amount (in Rs.)
To Opening Balance		By AMC & Website Expenses	792794.00
Cash in Hand	0.00	By Awards to Sports Personality	100000.00
Cash at Bank:		By Financial Assistance to Players	0.00
Union Bank of India A/c 108510011002393	27283296.59	By General Body Meeting Expenses	160812.00
Union Bank of India A/c 108510100010466	35946.53	By Boarding & Lodging Expenses	315759.00
Union Bank of India A/c 510101004802062	26944080.21	By Foreign Coach Expenses	33386.00
		By Telephone & Postage	18424.00
To Grant/Reimbursement From SAI/IBA/SABA	11295244.00	By Audit Fees	144550.00
To Financial Assistance from IOA	0.00	By Affiliation Fees & others	227693.00
To Registration Charges - All India Tournaments	59490.00	By National & International Tournament Expenses	28015594.00
To Advertisement/Donation/Sponsorship net TDS	13300000.00	By Travelling & Conveyance Expenses	1299507.00
		By Salary/Honorarium/Wages	1795000.00
To Savings Bank Interest:		By Rent for Foreign Coach accommodation net TDS	1182600.00
Union Bank of India	796709.00	By Printing & Stationery	63762.00
		By Office & Administration Expenses	350236.71
To advance received for KIUG-2021, Bangalore from SAI	663338.00	By Legal & Professional Expenses	247400.00
To advance received for 75th Sr Men Championship (Chennai) from SAI	375000.00	By Bank Charges	22873.44
To advance received from SAI DDO (Kheho India)	925837.00	By advance paid to Axis Vantage	64000.00
To rent deposit return received	640000.00	By amount paid to Creditors	709727.00
		By Union Bank FD	2600000.00
		By advance returned to SAI DDO (Kheho India)	925837.00
		By TDS on rent payable	137250.00
		By Closing Balance	
		Cash in Hand	1496.00
		Cash at Bank:	
		Union Bank of India A/c 108510011002393	24634981.84
		Union Bank of India A/c 108510100010466	11878.13
		Union Bank of India A/c 510101004802062	18463380.21
	82318941.33		82318941.33
As per our report of even date for M/s. B Santharam & Co (Chartered Accountants) FRN: 015721S			
		 (K. Govindaraj) President	
 (Dr V Raghothaman) Treasurer		 (Chandar Mukhi Sharma) Secretary General	
Place: Bangalore Date: 06.09.2022		Place: Bangalore Date: 06.09.2022	

Basketball Federation of India

Income & Expenditure Account for the year ended 31/03/2022

31.3.2021	Expenditure	31.3.2022	31.3.2021	Income	31.3.2022
5794.00	To AMC & Website Expenses	792794.00	17845366.00	By Grant/Reimbursement From SAIFIBA/SABA	11295244.00
850000.00	To Awards to Sports Personality	100000.00	2100000.00	By Financial Assistance from IOA	0.00
1450000.00	To Financial Assistance to Players	0.00	1160000.00	By Registration Charges - All India Tournaments	59490.00
211380.00	To General Body Meeting Expenses	160812.00	7988375.00	By Advertisement/Donation/Sponsorship	13500000.00
122214.37	To Boarding & Lodging Expenses	315759.00	14010.00	By Other Income	0.00
131095.00	To Foreign Coach Expenses	33386.00			
14534.00	To Telephone & Postage	18424.00			
433650.00	To Audit Fees	144550.00			
56991.00	To Affiliation Fees & other Registration fee	228693.00		By Interest Received	
13915772.05	To National & International Tournament Expenses	28015594.00	719680.00	Saving Banks	
836485.00	To Travelling & Conveyance Expenses	1299507.00		(i) Union Bank of India	796709.00
1539000.00	To Salary/Honorarium/Wages	1795000.00			
1937000.00	To Rent for Foreign Coach accomodation	1314000.00		Fixed Deposits	
21295.00	To Printing & Stationery	63762.00	328138.00	(i) Punjab National Bank, Delhi	296010.00
292761.00	To Office & Administration Expenses	453245.71	381250.00	(ii) Axis Bank Ltd, New Delhi	0.00
280250.00	To Legal , Professional & Certification Fee	247400.00	22076.00	(iii) Union Bank of India, New Delhi	19945.00
17794.53	To Bank Charges	22873.44	0.00	(iv) Union Bank of India, Bangalore	32500.00
424922.00	To Depreciation	362530.00	20830.00	By Interest on Income Tax Refund	0.00
6994787.05	To Excess of Income Over Expenditure	-9368432.15			
29535725.00		25999898.00	29535725.00		25999898.00

As per our report of even date

for M/s. B Santharam & Co

(Chartered Accountants)

FRN: 0157218



B Santharam

Proprietor

Membership No. 203040

For Basketball Federation of India

(Signature)

(Dr V Raghothaman)

Treasurer

(Signature)

(Chander Mukhi Sharma)

Secretary General

(Signature)

(K. Govindaraj)


President

Place: Bangalore


Date: 06.09.2022

Place: Bangalore

Date: 06.09.2022

Basketball Federation of India				
Balance Sheet for the year ended 31/03/2022				
	31.03.2021	31.03.2022	31.03.2021	31.03.2022
Liabilities			Assets	
31.03.2021				
GENERAL RESERVE:			FIXED ASSETS	
Opening Balance	75103551.15		As per Schedule 'B'	2139226.80
Add: Excess of Income Over Expenditure	-9368432.15	65735119.00		
165310.00		165310.00	Current Assets, Loans & Advances	
CAPITAL RESERVE:			Current Assets	
			Security Deposits	979000.00
			Income Tax refund receivable	
			As per Schedule 'C'	24663542.00
			Loans & Advances (Unsecured and Unconfirmed)	
22467627.00	22824524.00		As per Schedule 'D'	1723265.02
			Investments	
			Fixed Deposits and Accrued Interest with Banks:	
		13189329.00	As per Schedule 'E'	16108183.00
			CASH AND BANK BALANCES:	
			Cash in Hand	1496.00
		0.00	Cash with Scheduled Banks	
			Union Bank of India A/c 108510011002393	24634981.84
		27283296.59	Union Bank of India A/c 108510100010466	11878.13
		35946.53	Union Bank of India A/c 510101004802062	18463380.21
		26944080.21		
97736488.15	88724953.00	97736488.15		88724953.00
As per our report of even date for M/s. B Santharam & Co (Chartered Accountants) FRN: 0157215				
			For Basketball Federation of India	
			(Dr V Raghothaman) Treasurer (Chandler Mukhi Sharma) Secretary General (K. Govindaraj) President	
Place: Bangalore			Place: Bangalore	
Date: 06.09.2022			Date: 06.09.2022	

Basketball Federation of India		
Schedule 'A' of Current Liabilities as on 31.03.2022		
S.No	Particulars	Amount (Rs.)
1	Advance recd from IMG Reliance	14300000.00
2	Advance recd from FIBA 3X#OQT2021	7136000.00
3	Advance recd from SAI DDO Khelo India - KIUG	663338.00
4	Advance for 75th Senior Men Championship (Chennai)	375000.00
	Provision for Expenses	
1	Expenses Payable	3009.00
2	Salary Payable	155000.00
3	TDS Payable on Salary	30127.00
4	TDS Payable on Rent	16500.00
5	Audit fees payable	144550.00
6	Appeal filing fees paid refundable	1000.00
	Total	22824524.00
Schedule 'C' of Current Assets as on 31.03.2022		
S.No	Particulars	Amount (Rs.)
1	TDS	32418.00
2	I T Refund AY 2012-13	3846424.00
3	I T Refund AY 2013-14	2800844.00
4	I T Refund AY 2014-15	5135902.00
5	I T Refund AY 2015-16	466043.00
6	I T Refund AY 2016-17	568133.00
7	I T Refund AY 2018-19	928262.00
8	I T Refund AY 2021-21	731240.00
9	Tax Paid Against Tax Demand AY 2013-14	4131496.00
10	Tax Paid Against Tax Demand AY 2014-15	5733974.00
11	TDS deducted during the year 2020-21	59205.00
12	TDS deducted during the year 2021-22	229601.00
	Total	24663542.00
Schedule 'D' of Current Assets as on 31.03.2022		
S.No	Particulars	Amount (Rs.)
1	Ankush Singh - Salary Advance	30127.00
2	Depositor Education Awareness Fund	305138.02
3	Rent Advance - Rashmi Kapoor	750000.00
4	Pakwan	500000.00
5	Sponsorship fees receivable	74000.00
6	Axis Vantage	64000.00
	Total	1723265.02
Schedule 'E' of Bank Deposits as on 31.03.2022		
S.No	Particulars	Amount (Rs.)
1	Oriental Bank of Commerce FD 00013031030274	4687979.00
2	Oriental Bank of Commerce FD 00013031030281	1262603.00
3	Axis Bank FD	6141190.00
4	Andhra Bank FD	1383911.00
5	Union Bank of India	2632500.00
	Total	16108183.00


Chander Mukhi Sharma
 Secretary General
 BASKETBALL FEDN. OF INDIA


Basketball Federation of India												
Schedule 'B' for Fixed Assets as on 31.03.2022												
Particulars	Rate	WDV as on 01.04.2021	Additions		Deletions	Total	Depreciation		Total	WDV as on 31.03.2022		
			Before Sept	After Sept			Full Rate	Half rate				
Furniture & Fixtures	10%	257096.80	0.00	0.00	0.00	257096.80	25710.00	0.00	25710.00	231386.80		
Electrical Equipment	15%	237889.00	0.00	0.00	0.00	237889.00	35683.00	0.00	35683.00	202206.00		
Fitness Equipment	15%	453747.00	0.00	0.00	0.00	453747.00	68062.00	0.00	68062.00	385685.00		
Technical Equipments	15%	493059.00	0.00	0.00	0.00	493059.00	73959.00	0.00	73959.00	419100.00		
Trophies	15%	29291.00	0.00	0.00	0.00	29291.00	4394.00	0.00	4394.00	24897.00		
Cars	15%	1030188.00	0.00	0.00	0.00	1030188.00	154528.00	0.00	154528.00	875660.00		
Computers & Printers	40%	485.00	0.00	0.00	0.00	485.00	194.00	0.00	194.00	291.00		
Crockery	0%	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	1.00		
		2501756.80	0.00	0.00	0.00	2501756.80	362530.00	0.00	362530.00	2139226.80		

e

C M Sharma

Chander Mukhi Sharma
Secretary General
BASKETBALL FEDN. OF INDIA

Basketball Federation of India		
Schedule of Receipts/Income as on 31.03.2022		
S.No	Particulars	Amount (Rs.)
	Sponsorship fee received	
1	YKBK Enterprises Pvt Ltd	10000000.00
2	Freewill Sports Pvt Ltd	2000000.00
3	Olympic Delhi	1500000.00
		13500000.00
	Registration Charges - All India Tournaments	
1	Affiliation Fee received	53990.00
2	Annual Membership fee	5500.00
		59490.00
Schedule of Expenses as on 31.03.2022		
	Office & Administration Expenses	
1	Advertisement	160000.00
2	Bata Charges	8000.00
3	Electricity Charges	1377.00
4	Income Tax Appeal Fees	1000.00
5	Internet Expenses	9013.00
6	Office Expenses	37589.00
7	Repairs & Maintenance	102500.00
8	Sundry Expenses	123536.71
9	Water Charges	10230.00
		453245.71


Chandar Mukhi Sharma
 Secretary General
 BASKETBALL FEDN. OF INDIA