

INDEPENDENT AUDITOR'S REPORT

To

The Office Bearers of BASKETBALL FEDERATION OF INDIA

Report on the Financial Statements

We have audited the accompanying financial statements of **BASKETBALL FEDERATION OF INDIA** which comprise the Balance Sheet as at 31 March 2021, Income and Expenditure account for the year ended 31.03.2021.

Management's Responsibility for the Financial Statements

The Office bearers are responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the Federation.

This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.


Opinion


In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:


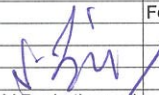
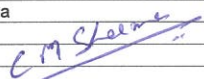

- (a) in the case of the Balance Sheet, of the state of affairs of the Federation as at 31st March, 2021;
- (b) in the case of the Income and Expenditure account, surplus for the year ended on that date

Place: Bengaluru
Date: 19/11/2021

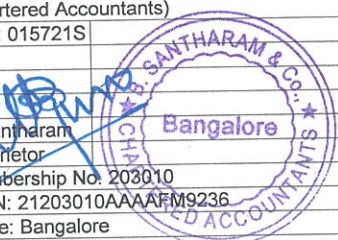
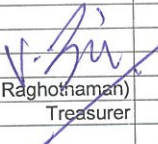
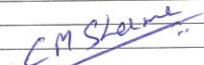

for B SANTHARAM & CO
Chartered Accountants
Firm Registration No. 015721S


CA. B Santharam
Proprietor
Membership No. 203010
UDIN: 21203010AAAAFM9236



BASKETBALL FEDERATION OF INDIA			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2020 to 31.03.2021			
Receipts	Amount (in Rs.)	Payments	Amount (in Rs.)
To Opening Balance		By AMC & Website Expenses	5794.00
Cash in Hand	1812.00	By Awards to Sports Personality	85000.00
Cash at Bank:		By Financial Assistance to Players	145000.00
Union Bank of India A/c (prev Andhra Bank) 108510011002393	28148136.21	By General Body Meeting Expenses	211380.00
Union Bank of India A/c (prev Andhra Bank) 108510100010466	118400.25	By Boarding & Lodging Expenses	26114.37
Union Bank of India (prev Corporation Bank A/c)	20575030.82	By Foreign Coach Expenses	131095.00
		By Telephone & Postage	14534.00
To Grant/Reimbursement From SAI/FIBA/SABA	17845366.00	By Audit Fees	289100.00
To Financial Assistance from IOA	2100000.00	By Affiliation Fees & others	56991.00
To Registration Charges - All India Tournaments	116000.00	By National & International Tournament Expenses	13387212.05
To Advertisement/Donation/Sponsorship	7914375.00	By Travelling & Conveyance Expenses	832484.00
		By Salary/Honorarium/Wages	1419000.00
To Savings Bank Interest:		By Rent for Foreign Coach accomodation	1699950.00
Union Bank of India (prev Andhra Bank)	719680.00	By Printing & Stationery	21295.00
		By Office & Administration Expenses	288094.00
		By Legal & Professional Expenses	280250.00
		By Bank Charges	17794.53
		By Ashirwad caterers	742875
		By Adventure sports	424800.00
		By B Santharam & co	2000.00
		By Hotel Geo	335750.00
		BY Isha Surgical	22534.00
		By P K Sports wear	82886.00
		By Rishi Kapoor	7500.00
		By TD/DA Payable	175595.00
		By TD/DA TDS Payable	60000.00
		By Khelo India Youth Game 2020 excess refunded	246993.00
		By Salary payable	170000.00
		By TDS on rent payable	14900.00
		By Sundry creditors	8556.00
		By Closing Balance	
		Cash in Hand	0.00
		Cash at Bank:	
		Union Bank of India A/c (prev Andhra Bank) 108510011002393	27283296.59
		Union Bank of India A/c (prev Andhra Bank) 108510100010466	35946.53
		Union Bank of India (prev Corporation Bank A/c)	26944080.21
	77538800.28		77538800.28
As per our report of even date for M/s. B Santharam & Co (Chartered Accountants) FRN: 015721S			
		For Basketball Federation of India	
 (Dr V Raghothaman) Treasurer		 (Chander Mukhi Sharma) Secretary General	
B Santharam Proprietor Membership No. 203010 UDIN: 21203010AAAAFM9236 Place: Bangalore Date: 19/11/2021		 (K. Govindaraj) President	
		Place: Bangalore	
		Date: 19/11/2021	

Basketball Federation of India					
Income & Expenditure Account for the year ended 31/03/2021					
31.3.2020	Expenditure	31.3.2021	31.3.2020	Income	31.3.2021
359666.50	To AMC & Website Expenses	5794.00	20693969.00	By Grant/Reimbursement From SAI/FIBA/SABA	17845366.00
0.00	To Awards to Sports Personality	850000.00	0.00	By Financial Assistance from IOA	2100000.00
0.00	To Financial Assistance to Players	1450000.00	314542.00	By Registration Charges - All India Tournaments	116000.00
0.00	To General Body Meeting Expenses	211380.00	12020000.00	By Advertisement/Donation/Sponsorship	7988375.00
16628287.00	To Boarding & Lodging Expenses	122214.37	3241909.00	By Other Income	14010.00
0.00	To Foreign Coach Expenses	131095.00	1821477.00	By Income Tax Refund	0.00
53260.00	To Telephone & Postage	14534.00			
65000.00	To Audit Fees	433650.00		By Interest Received	
0.00	To Affiliation Fees & others	56991.00		Saving Banks	
27204158.68	To National & International Tournament Expenses	13915772.05	225700.00	(i) Union Bank of India (Andhra), New Delhi	719680.00
5013443.00	To Travelling & Conveyance Expenses	836485.00	6971.00	(ii) Punjab National Bank (OBC), Delhi	0.00
1882935.00	To Salary/Honorarium/Wages	1539000.00		Fixed Deposits	
993258.00	To Rent for Foreign Coach accomodation	1937000.00	344725.00	(i) Punjab National Bank (OBC), Delhi	328138.00
167014.00	To Printing & Stationery	21295.00	476856.00	(ii) Axis Bank Ltd, New Delhi	381250.00
265863.00	To Office & Administration Expenses	292761.00	1159836.00	(iii) Union Bank of India (Andhra), New Delhi	22076.00
169490.00	To Legal & Professional Expenses	280250.00	683299.00	(iv) Canara Bank FD Interest	0.00
286726.28	To Bank Charges	17794.53	0.00	By Interest on Income Tax Refund	20830.00
498197.00	To Depreciation	424922.00			
-12598014.46	To Excess of Income Over Expenditure	6994787.05			
40989284.00		29535725.00	40989284.00		29535725.00
As per our report of even date					
for M/s. B Santharam & Co					
(Chartered Accountants)			For Basketball Federation of India		
FRN: 0157215					
Bangalore					
B Santharam		(Dr V Raghothaman)	(Chander Mukhi Sharma)		(K.Govindaraj)
Proprietor		Treasurer	Secretary General		President
Membership No. 203010					
UDIN: 21203010AAAAFM9236					
Place: Bangalore			Place: Bangalore		
Date: 19/11/2021			Date: 19/11/2021		

Basketball Federation of India															
Balance Sheet for the year ended 31/03/2021															
31.3.2020	Liabilities		31.3.2021	31.3.2020	Assets		31.3.2021								
				2926678.80	FIXED ASSETS										
					As per Schedule 'B'		2501756.80								
	GENERAL RESERVE:				Current Assets, Loans & Advances										
	Opening Balance	68108764.10			Current Assets										
68108764.10	Add: Excess of Income Over Expenditure	6994787.05	75103551.15	979000.00	Security Deposits		979000.00								
165310.00	CAPITAL RESERVE:		165310.00	24353906.00	Income Tax refund receivable		24433941.00								
					As per Schedule 'C'										
	Current Liabilities:				Loans & Advances (Unsecured and Unconfirmed)										
23639765.00	As per Schedule 'A'		22467627.00	2299805.02	As per Schedule 'D'		2369138.02								
					Investments										
					Fixed Deposits and Accrued Interest with Banks:		13189329.00								
				12511070.00	As per Schedule 'E'										
					CASH AND BANK BALANCES:										
				1812.00	Cash in Hand		0.00								
					Cash with Schedule Banks										
				28148136.21	(i) Andhra Bank A/c No. 2393	27283296.59									
				118400.25	(iii) Andhra Bank A/c No. 10466	35946.53									
				20575030.82	(iv) Corporation Bank	26944080.21	54263323.33								
						0.00	97736488.15								
91913839.10			97736488.15	91913839.10											
As per our report of even date for M/s. B Santharam & Co (Chartered Accountants) FRN: 015721S				For Basketball Federation of India											
				 (Dr V Raghothaman) Treasurer				 (Chander Mukhi Sharma) Secretary General				 (K. Govindaraj) President			
B Santharam Proprietor Membership No: 203010 UDIN: 21203010AAAAFM9236 Place: Bangalore Date: 19/11/2021				Place: Bangalore Date: 19/11/2021											

Basketball Federation of India			
Schedule 'A' of Current Liabilities as on 31.03.2021			
S.No	Particulars		Amount (Rs.)
	Aashirvad Caterers		431550.00
	Deepak H M		68450.00
	Isha Surgical		74476.00
	Ramanashree Richmond		4001.00
	Rashmi Kapoor		131250.00
	Advance recd from IMG Reliance		14300000.00
	Advance recd from FIBA 3X#OQT2020		7136000.00
	Provision for Expenses		
	Salary Payable	155000.00	
	TDS Payable on Rent	22350.00	
	Audit fees payable	144550.00	321900.00
	Total		22467627.00
Schedule 'C' of Current Assets as on 31.03.2021			
S.No	Particulars		Amount (Rs.)
1	TDS		32418.00
2	I T Refund AY 2012-13		3846424.00
3	I T Refund AY 2013-14		2800844.00
4	I T Refund AY 2014-15		5135902.00
5	I T Refund AY 2015-16		466043.00
6	I T Refund AY 2016-17		568133.00
7	I T Refund AY 2018-19		928262.00
8	I T Refund AY 2020-21		731240.00
9	Tax Paid Against Tax Demand AY 2013-14		4131496.00
10	Tax Paid Against Tax Demand AY 2014-15		5733974.00
11	TDS deducted during the year 20-21		59205.00
	Total		24433941.00
Schedule 'D' of Current Assets as on 31.03.2021			
S.No	Particulars		Amount (Rs.)
1	Depositor Education Awareness Fund		305138.02
2	Rent Advance - Sudha Deepak		740000.00
3	Rent Advance - Rashmi Kapoor		750000.00
4	Pakwan		500000.00
5	Sponsorship fees receivable		74000.00
	Total		2369138.02
Schedule 'E' of Bank Deposits as on 31.03.2021			
S.No	Particulars		Amount (Rs.)
1	Oriental Bank of Commerce FD 00013031030274		4478097.00
2	Oriental Bank of Commerce FD 00013031030281		1206076.00
3	Axis Bank FD		6141190.00
4	Andhra Bank FD		1363966.00
	Total		13189329.00
Schedule of Receipts/Income as on 31.03.2021			
S.No	Particulars		Gross amount
	Sponsorship fee received		
1	Ministry of Sports		408375.00
2	BBMP Bangalore		2500000.00
3	MLC Estates		2500000.00
4	Shri Salasar Steels		2500000.00
5	P Ram Chand & Co		80000.00
	Total		7988375.00

Basketball Federation of India										
Schedule 'B' for Fixed Assets as on 31.03.2021										
Particulars	Rate	WDV as on 01.04.2020	Additions		Deletions	Total	Depreciation		Total	WDV as on 31.03.2021
			Before Sept	After Sept			Full Rate	Half rate		
Furniture & Fixtures	10%	285662.80	0.00	0.00	0.00	285662.80	28566.00	0.00	28566.00	257096.80
Electrical Equipment	15%	279870.00	0.00	0.00	0.00	279870.00	41981.00	0.00	41981.00	237889.00
Fitness Equipment	15%	533820.00	0.00	0.00	0.00	533820.00	80073.00	0.00	80073.00	453747.00
Technical Equipments	15%	580070.00	0.00	0.00	0.00	580070.00	87011.00	0.00	87011.00	493059.00
Trophies	15%	34460.00	0.00	0.00	0.00	34460.00	5169.00	0.00	5169.00	29291.00
Cars	15%	1211986.00	0.00	0.00	0.00	1211986.00	181798.00	0.00	181798.00	1030188.00
Computers & Printers	40%	809.00	0.00	0.00	0.00	809.00	324.00	0.00	324.00	485.00
Crockery		1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	1.00
		2926678.80	0.00	0.00	0.00	2926678.80	424922.00	0.00	424922.00	2501756.80

Basketball Federation of India			
Details of National Coaching Camps and Championship grants received and Amount spend during the year			
SI No	Particulars of Events	Amount Received	Amount spend
	Indian Men U-23 (3*3) NCC Sanction No.14		
	Advance Indian MEN U-23 NCC (3*3) Sanc. 14	511830.00	
	Boarding Indian Men U-23 (3*3) NCC San. 14		123375.00
	Medical Expenses Indian Men U-23 (3*3) San. 14		23201.00
	Indian Senior Women NCC San 16(2020-21)		
	Advance - Sanction No 16 (2020-21)	1359388.00	
	Boarding & Lodging Sanc.16 NCC Senior Women		1276497.00
	Fuel Expnses Sanc.16 Senior Women		528348.00
	Honorarium to Asst. Coach Sanc No. 16		59355.00
	Honorarium to Stength & Cond Coach		59355.00
	Medical Expenses Sanc No. 16		50308.00
	Indian Senoir Men NCC San 33/2020-21		
	Advance - Senior Men NCC Sanction 33/2020-21	762772.00	
	Boarding Expenses San 33/2020-21		308700.00
	Food Supplements San 33/2020-21		26670.00
	Medical Expenses San 33/2020-21		74476.00
	Indian Women U-23 (3*3) NCC Sanction No.15		
	Advance Indian Women U-23 NCC Sanc.15	479160.00	
	Boarding & Lodging Indian Women U-23 (3*3) San. 15		501398.00
	Medical Expenses Indian Women U-23 San. 15		17691.00
	Intl San No.05 FIBA Asia Cup 2021 Training Exposure		
	Advance - Manam FIBA Asia Cup Window 3 Training	981120.00	
	Boarding & Loding Expenses TE Sanction No. 05		1043368.00
	Transportation Senior Men TE Sanc No. 05		116904.00
	Visa Fees Senior Men Training Exposure Sanc No. 05		124211.00
	Intl San No.06 FIBA Asia Cup Qualifiers Window 3		
	Advance - Manam FIBA Asia Cup Qualifiers Window 3	800445.00	
	Boarding & Loding Expenses Window 3 @ Manama		869475.00
	COVID 19 Test Sanction 6		136632.00
	Sanction 09 NCC FIBA CUP 2021 Qualifiers Window 3		
	Advance - Senior Men NCC Sanction 09	999675.00	
	Boarding Exp Sr Men FIBA CUP 2021 Quali Wind 3		460950.00
	Honorarium to Coaches & Staff FIBA Asia Cup Window 3 San 09		80000.00
	Medical Exp Senior Men NCC Sanc No 09		110247.00
	Sanction No.01 FIBA Cup-2021 Qualifiers Window 2		
	Advance - Bahrain FIBA Cup Qualifiers Window 2	1002330.00	
	Boarding & Lodging @ Bahrain		1286834.00
	Senior Men NCC Admin Sanc.13 (2021) Vidyanagar		
	Advance - Senior Men NCC San 13 Vidyanagar	1415232.00	
	Boarding and Lodging SM NCC Vidyanagar San 13		458325.00
	Food Suplements SM NCC Vidyanagar San 13		91665.00
	Honorarium to Coach & Supporting Staff San 13		72258.00
	Medical Exp SM NCC Vidyanagar San 13		68025.00
	Senior Men NCC San No. 06/2020-21		
	Boarding & Lodging S.Men Vidyanagar Camp		557025.00
	Food Supplements NCC 06/2020-21		20000.00
	Fuel Charges Senoir Men Camp San 06		76630.00
	Medical Expenses Senior Men Camp San 06		79877.00
	Senior Women NCC 07/2020-21		
	Advance - Senior Women Sanction No 7	936765.00	
	Boarding & Lodging S.Women Kanteerav Camp		1022350.00
	Fuel Charges Senoir Women Camp San 07		390700.00
	Honorarium to Asst. Coach		112257.00
	Medical Expenses Senior Women Camp San 07		108409.00
		9248717.00	10335516.00