

INDEPENDENT AUDITOR'S REPORT

To

The Office Bearers of BASKETBALL FEDERATION OF INDIA

Report on the Financial Statements

We have audited the accompanying financial statements of **BASKETBALL FEDERATION OF INDIA** which comprise the Balance Sheet as at 31 March 2020, Income and Expenditure account for the year ended 31.03.2020.

Management's Responsibility for the Financial Statements

The Office bearers are responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the Trust.

This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Federation as at 31st March, 2020;
- (b) in the case of the Income and Expenditure account, loss for the year ended on that date

Place: Bengaluru
Date: 30.11.2020

for B SANTHARAM & CO
Chartered Accountants
Firm Registration No. 015721S


CA B Santharam
Proprietor
Membership No. 203010
UDIN: 20203010AAAAFL4482

BASKETBALL FEDERATION OF INDIA
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020

Receipts	Amount (in Rs.)	Payments	Amount (in Rs.)
To Opening Balance		By AMC & Website Expenses	359666.50
Cash in Hand	0.00	By Boarding & Lodging Expenses	9105964.82
Cash at Bank:		By Foreign Coach Expenses	0.00
Andhra Bank A/c 108510011002393	3902368.41	By Telephone & Postage	53260.00
Andhra Bank A/c 108510100010466	454084.25	By National & International Tournament Expenses	25928211.68
Corporation Bank A/c	2731639.90	By Travelling & Conveyance Expenses	4642526.00
Oriental Bank of Commerce A/c	298167.02	By Salary/Honorarium/Wages	1859123.00
To Advertisement/Donation/Sponsorship net TDS	11732000.00	By Rent for Foreign Coach accomodation	985858.00
To Tournament Registration Fees Received	314542.00	By Printing & Stationery	167014.00
To Grants/Reimbursements from SAI/FIBA/SABA net TDS	20243731.00	By Office & Administration Expenses	267230.00
To Other Income	0.00	By Legal & Professional Expenses	172190.00
To FD Interest and maturity proceeds	47398691.00	By amount paid to Karnataka State Basketball Association	225000.00
To Advance received from FIBA towards 3*3 OQT 2020	7136000.00	By Bank Charges	23271.28
To Savings Bank Interest:		By Depositor Awareness Fund	305138.02
Andhra Bank	225700.00	By Flat Rent Deposit - Sudha Deepak	740000.00
Oriental Bank of Commerce	6971.00	By Flat Rent Deposit - Rashmi Kapoor	750000.00
To Interest on Income Tax Refund	0.00	By TDS Payable paid	16062.00
		By Closing Balance	
		Cash in Hand	1812.00
		Cash at Bank:	
		Andhra Bank A/c 108510011002393	28148136.21
		Andhra Bank A/c 108510100010466	118400.25
		Corporation Bank A/c	20575030.82
		Oriental Bank of Commerce A/c	0.00
	94443894.58		94443894.58

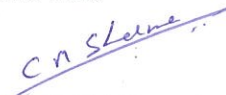
As per our report of even date
for M/s. B Santharam & Co
(Chartered Accountants)

FRN: 0157218

B. Santharam
Proprietor
Membership No. 203010
UDIN: 26203010AAAAAFL4482
Place: Bangalore
Date: 30.11.2020

For Basketball Federation of India


(Dr V Raghothaman)
Treasurer


(Chander Mukhi Sharma)
Secretary General


(K. Govindaraj)
President

Place: Bangalore
Date: 12.11.2020

Basketball Federation of India
Income & Expenditure Account for the year ended 31/03/2020

Amount (In Rs.) 2018-19	Expenditure	Amount (In Rs.) 2019-20	Amount (In Rs.) 2018-19	Income	Amount (In Rs.) 2019-20
145910.00	To AMC & Website Expenses	359666.50	9385058.00	By Grant/Reimbursement From SAI/FIBA/SABA	20693969.00
3523134.00	To Boarding & Lodging Expenses	16628287.00	356831.00	By Registration Charges - All India Tournaments	314542.00
1040112.00	To Foreign Coach Expenses	0.00	19433020.00	By Advertisement/Donation/Sponsorship	12020000.00
80674.50	To Telephone & Postage	53260.00	471729.00	By Other Income	3241909.00
0.00	To Audit Fees	65000.00	0.00	By Income Tax Refund	1821477.00
25689136.98	To National & International Tournament Expenses	27204158.68		By Interest Received	
3679261.00	To Travelling & Conveyance Expenses	5013443.00		Saving Banks	
2086474.00	To Salary/Honorarium/Wages	1882935.00	178403.00	(i) Andhra Bank, New Delhi	225700.00
0.00	To Rent for Foreign Coach accomodation	993258.00	8587.00	(ii) Oriental Bank Of Commerce, Delhi	6971.00
139635.00	To Printing & Stationery	167014.00		Fixed Deposits	
232482.21	To Office & Administration Expenses	265863.00	325382.00	(i) Oriental Bank Of Commerce, Delhi	344725.00
562350.00	To Legal & Professional Expenses	169490.00	271799.00	(ii) Axis Bank Ltd, New Delhi	476856.00
33172.41	To Bank Charges & Preclosure of FD	286726.28	1500578.00	(iii) Andhra Bank, New Delhi	1159836.00
584305.00	To Depreciation	498197.00	12483.00	(iv) Canara Bank FD Interest	683299.00
			1006283.00	By Interest on Income Tax Refunc	0.00
-4846494.10	To Excess of Income Over Expenditure	-12598014.46			
32950153.00		40989284.00	32950153.00		40989284.00

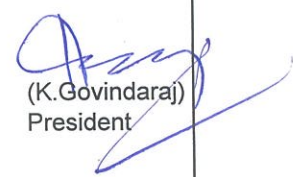
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for M/s. B Santharam & Co
(Chartered Accountants)
FRN: 015721S


B. Santharam
Proprietor
Membership No. 203010
UDIN: 20203010AAAAFL4482
Place: Bangalore
Date: 30.11.2020

For Basketball Federation of India


(Dr V Raghothaman)
Treasurer


(Chander Mukhi Sharma)
Secretary General


(K. Govindaraj)
President

Place: Bangalore
Date: 12.11.2020

Basketball Federation of India
Balance Sheet for the year ended 31/03/2020

Amount (In Rs.) 2018-19	Liabilities	Amount (In Rs.) 2019-20	Amount (In Rs.) 2019-20	Amount (In Rs.) 2018-19	Assets	Amount (In Rs.) 2019-20	Amount (In Rs.) 2019-20
	GENERAL RESERVE:			3424875.80	FIXED ASSETS		2926678.80
80706778.56	Opening Balance	80706778.56	68108764.10		As per Schedule 'B'		
	Add: Excess of Income Over Expenditure	-12598014.46			Current Assets, Loans & Advances		
165310.00	CAPITAL RESERVE:		165310.00	7012122.18	Current Assets		
				979000.00	Recoverable From SAI		0.00
					Security Deposits		979000.00
18312659.00	Current Liabilities:		23639765.00	21775291.00	Income Tax refund receivable		24353906.00
	As per Schedule 'A'				As per Schedule 'C'		
				1597542.00	Loans & Advances (Unsecured and Unconfirmed)		
					As per Schedule 'D'		2299805.02
				57009657.00	Investments		
					Fixed Deposits and Accrued Interest with Banks:		12511070.00
					As per Schedule 'E'		
				0.00	CASH AND BANK BALANCES:		
					Cash in Hand		1812.00
					Cash with Schedule Banks		
				3902368.41	(i) Andhra Bank A/c No. 2393	28148136.21	
				298167.02	(ii) O.B.C A/c	0.00	
				454084.25	(iii) Andhra Bank A/c No. 10466	118400.25	
				2731639.90	(iv) Corporation Bank	20575030.82	48841567.28
99184747.56			91913839.10	99184747.56			91913839.10

As per our report of even date
for M/s. B Santharam & Co
(Chartered Accountants)

FRN: 0167215


B Santharam & Co.
Proprietor
Membership No. 203010
UDIN: 20203010AAAFL4482
Place: Bangalore
Date: 30.11.2020


(Dr V Raghothaman)
Treasurer

For Basketball Federation of India


(Chander Mukhi Sharma)
Secretary General


(K. Govindaraj)
President

Place: Bangalore
Date: 12.11.2020

Basketball Federation of India		
Schedule 'A' of Current Liabilities as on 31.03.2020		
S.No	Particulars	Amount (Rs.)
1	Isha Surgical	-22534.00
2	Aashirvad Caterers	742875.00
3	Adventures Sports	424800.00
4	B. Santharam & Co	-2000.00
5	Hotel Geo	335750.00
6	P K Sports Wear	62886.00
7	Rashmi Kapoor	-7500.00
8	TA/DA Payable for CM, ITO, NTO & Match Officials KIUG	175595.00
9	TA/DA Payable for KITD/29	60000.00
10	IMG Reliance Loan	14300000.00
11	FIBA Advance recived towards conducting 3*3 OQT 2020	7136000.00
	Provision for Expenses	
12	Salary Payable	170000.00
13	TDS Payable on Rent	14900.00
14	TDS Payable - Professional Fees	2000.00
15	SAI - Khelo India Youth Games 2020	246993.00
	Total	23639765.00
Schedule 'C' of Current Assets as on 31.03.2020		
S.No	Particulars	Amount (Rs.)
1	TDS AY 2019-20 & AY 2020-21	1358768.00
2	IT Refund AY 2012-13	3846424.00
3	IT Refund AY 2013-14	2800844.00
4	IT Refund AY 2014-15	5135902.00
5	IT Refund AY 2015-16	466043.00
6	IT Refund AY 2016-17	568133.00
7	IT Refund AY 2018-19	928262.00
8	Tax Paid Against Tax Demand AY 2013-14	3515556.00
9	Tax Paid Against Tax Demand AY 2014-15	5733974.00
	Total	24353906.00
Schedule 'D' of Current Assets as on 31.03.2020		
S.No	Particulars	Amount (Rs.)
1	Advance towards Delhi Office Expenses - Malini Hemraj	4667.00
2	Depositor Education Awareness Fund	305138.02
3	Rent Advance - Sudha Deepak	740000.00
4	Rent Advance - Rashmi Kapoor	750000.00
5	Pakwan	500000.00
	Total	2299805.02
Schedule 'E' of Bank Deposits as on 31.03.2020		
S.No	Particulars	Amount (Rs.)
1	Oriental Bank of Commerce FD 00013031030274	4238974.00
2	Oriental Bank of Commerce FD 00013031030281	1141672.00
3	Axis Bank FD	5788534.00
4	Andhra Bank FD	1341890.00
	Total	12511070.00

Basketball Federation of India			
Schedule of Receipts/Income as on 31.03.2020			
S.No	Particulars	TDS deducted	Gross amount
	Sponsorship fee received - Where TDS deducted u/s 194C		
1	JAGDALE INDUSTRIES PRIVATE LIMITED	10000.00	500000.00
2	JAGDALE INDUSTRIES PRIVATE LIMITED	6000.00	300000.00
3	RURAL ELECTRIFICATION CORPORATION LTD	20000.00	1000000.00
4	HINDUSTAN PETROLEUM CORPORATION LTD.	30000.00	1500000.00
5	OIL & NATURAL GAS CORPORATION	50000.00	2500000.00
6	BANGALORE WATER SUPPLY & SEWERAGE BOARD	10000.00	500000.00
	Sponsorship fee received - Where TDS deducted u/s 194J		
7	FRFEWILLI SPORTS PVT LTD	40000.00	400000.00
8	COSCO (INDIA) LIMITED	40000.00	400000.00
9	P RAM CHAND AND CO	40000.00	400000.00
10	AMERICAN EMBASSY SCHOOL	2000.00	20000.00
11	P RAM CHAND AND CO	40000.00	400000.00
	Sponsorship fee received - Where no TDS deducted		
12	TOYOTO KIRLOSKAR MOTOR PVT LTD		100000.00
13	PUNJAB NATIONAL BANK		1000000.00
14	HDFC BANK		500000.00
15	THE COMMISSIONER BBMP		2500000.00
		288000.00	12020000.00
	Expenses reimbursement - Where TDS deducted u/s 194C		
1	SPORTS AUTHORITY OF INDIA	11266.00	488530.00
	Expenses reimbursement - Where TDS deducted u/s 194J		
2	SPORTS AUTHORITY OF INDIA	166081.00	1660779.00
	Expenses reimbursement - Where TDS deducted, but not deposited		
3	SPORTS AUTHORITY OF INDIA	25898.00	377400.00
	Expenses reimbursement - Where no TDS deducted		
4	SPORTS AUTHORITY OF INDIA		9604273.00
5	FIBA		2347987.00
	Grant Received - Towards conducting Tournaments		
6	SPORTS AUTHORITY OF INDIA towards 46th Sub Junior National Championship held at Cuttack		750000.00
7	SPORTS AUTHORITY OF INDIA towards 70th Sub Junior National Championship held at Patna		525000.00
8	SPORTS AUTHORITY OF INDIA towards Sports Equipments purchase		1350000.00
9	FIBA - towards Women's Asia Cup 2019		3590000.00
		203245.00	20693969.00
	Tournament fees Received		
1	PINEGROVE SCHOOL		10000.00
2	ASIA SCHOOL		5000.00
3	The Whelams Boys School		5000.00
4	Uttarakhand Basketball Association		5000.00
5	PSG College of Technology		10000.00
6	Varghese		30000.00
7	Zilla Basket Ball Sangh		20000.00
8	Corporation Area Basket Ball		10000.00
9	NTL Logistics Pvt Ltd		1242.00
10	Entry & Registration Fees Received		182300.00
11	Ground Fees		36000.00
			314542.00

Basketball Federation of India										
Schedule 'B' for Fixed Assets as on 31.03.2020										
Particulars	Rate	WDV as on 01.04.2019	Additions		Deletions	Total	Depreciation		Total	WDV as on 31.03.2020
			Before Sept	After Sept			Full Rate	Half rate		
Furniture & Fixtures	10%	317402.80	0.00	0.00	0.00	317402.80	31740.00	0.00	31740.00	285662.80
Electrical Equipment	15%	329259.00	0.00	0.00	0.00	329259.00	49389.00	0.00	49389.00	279870.00
Fitness Equipment	15%	628023.00	0.00	0.00	0.00	628023.00	94203.00	0.00	94203.00	533820.00
Technical Equipments	15%	682435.00	0.00	0.00	0.00	682435.00	102365.00	0.00	102365.00	580070.00
Trophies	15%	40541.00	0.00	0.00	0.00	40541.00	6081.00	0.00	6081.00	34460.00
Cars	15%	1425866.00	0.00	0.00	0.00	1425866.00	213880.00	0.00	213880.00	1211986.00
Computers & Printers	40%	1348.00	0.00	0.00	0.00	1348.00	539.00	0.00	539.00	809.00
Crockery		1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	1.00
		3424875.80	0.00	0.00	0.00	3424875.80	498197.00	0.00	498197.00	2926678.80